

## Houston El Norte Property Owner's Association, Inc.

02/06/20

**Balance Sheet**

Accrual Basis

As of December 31, 2019

	<u>Dec 31, 19</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Alliance Association Bank - HOU	124,262.41
Money Market - Reserve Funds	1,212,473.89
<b>Total Checking/Savings</b>	<u>1,336,736.30</u>
<b>Other Current Assets</b>	
Undeposited Funds	70,020.00
<b>Total Other Current Assets</b>	<u>70,020.00</u>
<b>Total Current Assets</b>	<u>1,406,756.30</u>
<b>Other Assets</b>	
Deposit for Meeting Room	500.00
<b>Total Other Assets</b>	<u>500.00</u>
<b>TOTAL ASSETS</b>	<u><u>1,407,256.30</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	-774.82
<b>Total Accounts Payable</b>	<u>-774.82</u>
<b>Total Current Liabilities</b>	<u>-774.82</u>
<b>Total Liabilities</b>	<u>-774.82</u>
<b>Equity</b>	
Opening Balance Equity	997,155.77
Retained Earnings	336,003.63
Net Income	74,871.72
<b>Total Equity</b>	<u>1,408,031.12</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,407,256.30</u></u>

## Houston El Norte Property Owner's Association, Inc.

## Profit &amp; Loss

02/06/20

January through December 2019

Accrual Basis

	Jan - Dec 19
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Assessments</b>	
Interest Receivable	25,857.80
Late Fees Receivable	100,123.37
Assessments - Other	1,578,964.94
<b>Total Assessments</b>	1,704,946.11
<b>Bank Interest Credits</b>	11,469.16
<b>Total Income</b>	1,716,415.27
<b>Expense</b>	
<b>Administrative</b>	
Administrative Contract	454,147.35
Copies	486.51
Deed Restriction Notices	2,143.60
Meetings	3,826.04
Office Supplies	9,478.88
<b>Postage &amp; Delivery</b>	
Certified Mail & Delivery	2,567.80
Postage & Delivery - Other	58,565.54
<b>Total Postage &amp; Delivery</b>	61,133.34
<b>Total Administrative</b>	531,215.72
<b>Amenity Maintenance</b>	
Repairs - Bella Vista	1,250.00
Repairs - Montebello	250.00
Repairs - Rancho San Vicente	150.00
<b>Total Amenity Maintenance</b>	1,650.00
<b>Computer and Internet Expenses</b>	
Software	10,318.55
Websites	4,929.36
<b>Total Computer and Internet Expenses</b>	15,247.91
<b>EMS Services</b>	14,041.83
<b>General Repairs and Maintenance</b>	
Debris Removal	114,462.11
Entrance Signs	21,892.97
General Repairs and Maintenance	66,071.91
Mailbox Unit Replacement	219.00
Mosquito Control	49,265.96
<b>Total General Repairs and Maintenance</b>	251,911.95
<b>Grounds Maintenance</b>	
Landscape Contract-Ditch Mowing	362,843.65
Landscape Contract-Park Mowing	48,960.00
<b>Total Grounds Maintenance</b>	411,803.65
<b>Law Enforcement Services</b>	
Liberty County Contract	317,022.22
<b>Total Law Enforcement Services</b>	317,022.22
<b>New Construction Projects</b>	23,446.32
<b>Other</b>	
Bank Fees	-470.00
Community Events	1,470.59
Property Taxes	1,333.81
<b>Total Other</b>	2,334.40
<b>Plum Grove VFD Donation</b>	5,200.00

## Houston El Norte Property Owner's Association, Inc.

## Profit &amp; Loss

02/06/20

January through December 2019

Accrual Basis

	<u>Jan - Dec 19</u>
<b>Professional Services</b>	
Audit and Tax	442.68
Legal-Collections	-1,334.50
Legal-Corporate	13,400.29
Legal-Deed Restrictions	6,409.00
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<b>Total Professional Services</b>	18,917.47
<b>Rent Expense</b>	250.00
<b>Structure Repairs &amp; Maintenance</b>	
Electrical Repairs	461.69
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<b>Total Structure Repairs &amp; Maintenance</b>	461.69
<b>Utilities and Services</b>	
Electricity-Bella Vista	4,420.31
Electricity-Camino Real	384.70
Electricity-Grand San Jacinto	862.41
Electricity-Montebello	4,171.82
Electricity-Rancho San Vicente	1,221.73
Electricity-Santa Fe	6,145.90
Patrol Cell Phone	2,882.38
Portable Restrooms	6,754.80
Santa Fe Community Center	462.18
Santa Fe Splash Pad	633.64
Street Lights at Bus Stops	18,818.51
Water Fountains	1,282.01
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<b>Total Utilities and Services</b>	48,040.39
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<b>Total Expense</b>	1,641,543.55
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<b>Net Ordinary Income</b>	74,871.72
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<b>Net Income</b>	<u>74,871.72</u>